

**Philip D. Sherman**

Philip D. Sherman has over 30 years commercial and investment banking, investment management and financial guarantee insurance experience, and has acted as a consultant for a variety of clients. Phil was most recently Chief Executive Officer of Asia Ltd, Asia's first financial guarantee company, established by institutional investors led by the Government of Singapore Investment Corporation, the Asian Development Bank and Capital Markets Assurance Corporation (now part of MBIA, Inc.). During his career at Citi, Phil held various positions including Global Business Manager of Institutional Asset Management, Head of the Asian Merchant Bank, (Hong Kong, Japan, Singapore) and Country Head in Korea, Germany and Italy. He served on a number of boards at Asia Ltd as well as Citi subsidiaries. Phil was a Senior Credit Officer.

Phil acts as advisor on various risk and investment-related assessments and managerial restructurings for banks and other financial and investment companies. He has expertise in financial institution balance sheet, liquidity and asset and liability management matters.

He has made a number of public presentations and placed articles in publications such as Risk Professional and the Far Eastern Economic Review

He is a member of The Risk Management Association (RMA), global Association of Risk Professionals (GARP and Capital Markets Credit Analysts Society (New York).

Education

Harvard Business School, Master of Business Administration
University of Michigan, Bachelor of Arts (Hons), History